



10.10.08

Triangularwave Technologies Inc ( TWT )  
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The below information is to be considered prior to placing and/or accepting all purchase orders.

**SUBJECT:** Products and Systems Purchase Orders (P.O.)  
Overseas Customer to Triangularwave Technologies Inc (USA)

**Beneficiary:** Triangularwave Technologies Inc USA

**Applicant:** Overseas Customer (name to be provided)

#### **Methods of Payment:**

##### **1. Bank Wire Transfer:**

50% down payment in advance with P.O. and the balance paid at time of delivery to beneficiary from applicant prior to shipment(s) leaving beneficiary and/or suppliers factories.

Small volume purchase orders for stand alone products will be shipped to applicant within thirty (30) days of receipt of down payment and after notification of shipment availability, balance paid in full prior to shipment leaving the factories.

Larger volume purchase orders may take an additional thirty (30) days for processing and completion. This will be established prior to acceptance of P.O.

All purchase orders for custom built and/or specialty systems will be processed by letter of credit, L/C only.

Applicant will be notified immediately of any delays in shipping along with expected new shipping date for all P.O.

##### **2. Letter of Credit L/C:**

Irrevocable, transferable, confirmed and accepted letter of credit, drawn on a US Bank and in US Dollars Only. The beneficiary must agree with and confirm as acceptable all wording, terms and conditions of the L/C before the L/C is considered accepted by beneficiary. L/C "expiry date" to be extended, remain open for thirty (30) days after scheduled shipment arrival date as per documentation.

##### **3. Payment terms of L/C:**

All L/C purchase orders shall include a 30% deposit payable in advance to beneficiary.

The outstanding balance due on the L/C to be released by Applicant and paid to beneficiary by applicants bank, upon shipment/container and documentation arrival from beneficiary to applicants bank for applicant (inspection bill of Lading). Such release shall not exceed five (5) calendar days of shipment arrival at destination port as determined by freight forwarder and documented by the beneficiary. Applicant shall in every case instruct their bank to process the L/C payment in a timely manner as noted herein.

The intent of the L/C payment terms is to provide the applicant comfort that the products and systems ordered have been received at the requested destination port.

#### **4. Purchase order (P.O.) shipping, handling and insurance:**

All purchase orders will be facilitated by the Beneficiary and/or its supplier's carriers and/or freight forwarder. Beneficiary will provide competitive pricing in advance of shipments and it will be added to invoice or L/C for payment. The beneficiary and/or its agent will control all processing and document exchange for each project. (P.O.). Applicant will be apprised of all shipping information necessary by beneficiary and/or its shipping agent. All shipments will be insured to P.O. value unless otherwise agreed to by beneficiary and applicant prior to acceptance of P.O. by beneficiary.

The intent of this section is to consolidate the shipping, logistics and documentation to ensure a timely and efficient delivery of the P.O. and all documents required to complete all transactions.

#### **5. L/C Purchase Order ( P.O.) delivery time frame:**

Products and systems ordered would be shipped when completed. Generally eight to ten (8 to 10) weeks from the time of acceptance of all of the terms and conditions of the L/C by the beneficiary. L/C "expiry date" will be extended, remain open by thirty (30) days after scheduled arrival date as per shipping documents.

Applicant will be notified if any changes due to manufacturing and/or procurement of products will cause a delay in scheduled timing of shipment.

The intent of this section is to establish an acceptable time frame for all future P.O.

All P.O. are subject to market component and material availability.

Beneficiary will do it's best to ensure the timing needed for acquisition of all P.O. requirements prior to acceptance of L/C.

#### **6. Certification:**

Certificate of origin by Beneficiary or it's suppliers /manufactures.

#### **Note:**

All purchase orders sent from applicant to beneficiary will be evaluated and payment method determined, shipment scheduled and agreed upon on a case-by-case bases.

All purchase orders after acceptance by beneficiary are non-cancelable.

Thank you  
Robert Shamosh  
( TWT, Inc. )

[www.triangularwave.com](http://www.triangularwave.com)